



Town Council Agenda Report

SUBJECT: Resolution

CONTACT PERSON/NUMBER:

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TITLE OF AGENDA ITEM:

A Resolution of the Town of Davie, amending and restating the Town's State Housing Initiatives Partnership (SHIP) Program Budget Strategy for FY 2000/01; amending the maximum awards and average costs under the 1999-2001 LHAP; and providing for an effective date.

REPORT IN BRIEF:

In 1997, the Town of Davie became an "entitlement" recipient of State Housing Initiatives Partnership (SHIP) Program grant funds. On April 1, 1998, the Town Council unanimously adopted the Town's Affordable Housing Incentive Strategy; and, the Broward County Local Housing Assistance Plan (LHAP) was amended to include the Town of Davie. Although Davie falls under the County's LHAP, the Town determines how it's proportionate share of SHIP grant funds are allocated, and retains oversight of the Town's housing programs and initiatives.

On April 18, 2000, the Town Council adopted Resolution R-2000-81, which incorporated the Town's FY 2000/01 Budget Strategy into the Local Housing Assistance Plan (LHAP). Since that time, the Town was notified by the State of Florida, that its SHIP allocation for FY 2000/01 was increased from \$519,713 to \$726,849. The FHFC requested that all budgets be amended and returned to them as soon as possible, since the Fiscal Year began on July 1st.

PREVIOUS ACTIONS:

Resolution R-2000-81 adopted on April 18, 2000.

CONCURRENCES:

The Town must submit a revised budget for FY 2000/01 for the SHIP Program to the Florida Housing Finance Corporation (FHFC), to comply with grant requirements. The Town Staff recommends adoption of the Resolution.

FISCAL IMPACT:

The Town will receive an increase of \$207,136 for FY 2000/01. Under the terms of an Agreement with Broward County, Davie's SHIP Funds are deposited in the County's Local Housing Trust Fund.

RECOMMENDATION(S):

Adopt the Resolution.

Attachment(s):

Resolution

RESOLUTION NO. _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AMENDING AND RESTATING THE TOWN'S STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM BUDGET STRATEGY FOR FY 2000/01; AMENDING THE MAXIMUM AWARDS AND AVERAGE COSTS UNDER THE 1999-2001 LHAP; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town is an "entitlement" recipient of State Housing Initiative Partnership (SHIP) Program funds, which provides affordable rental and homeownership housing opportunities; and

WHEREAS, the Town's FY 2000/01 SHIP Funds increased from \$519,713 to \$726,849, and the Town must amend its FY 2000/01 SHIP Program Budget Strategy to allocate these additional funds; and

WHEREAS, the Broward County Local Housing Assistance Plan (LHAP) which includes the Town of Davie, will likewise be amended to incorporate these changes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The FY 2000/01 SHIP Program Budget Strategy is hereby amended and restated as follows:

| <u>Program</u> | <u>Previous Budget</u> | <u>Amended Budget</u> |
|--------------------------------------|------------------------|------------------------|
| Home Repair Program (Rehab) | \$ 200,000 | \$200,000 |
| Barrier-Free (Rehab) | \$ 18,112 | \$ 50,165 |
| New Construction Multi-Family | \$ 25,000 | \$ 25,000 |
| Purchase Assistance - Driftwood Pjt | \$ 100,000 | \$ - 0 ¹ |
| Purchase Assistance - Town-wide | \$ 24,000 | \$ 54,000 |
| New Const. Single-Family (Driftwood) | \$ 100,000 | \$325,000 ² |
| County Admin & H/O Counseling | \$ 25,986 | \$ 36,342 |
| Town Administration | \$ 25,986 | \$ 36,342 |
| Total | \$ 519,713 | \$726,849 |

SECTION 2. The "Maximum Awards" and "Average Costs" under the 1999-2001 LHAP are hereby amended and restated as follows:

| <u>Program</u> | <u>Average</u> | <u>Maximum</u> |
|----------------------------|----------------|----------------|
| Purchase Assistance | \$ 8,000 | \$10,000 |
| New Const. - Single-Family | \$15,000 | \$30,000 |
| New Const. - Multi-Family | \$10,000 | \$20,000 |
| Home Repair | \$10,000 | \$15,000 |
| Barrier Free | \$10,000 | \$20,000 |

SECTION 3: This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2000.

MAYOR/ COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2000.

¹ \$100,000 Transferred to New Construction Strategy for the same project (Driftwood Single-family homes)

² Vacant site on the Davie Road Extension adjacent to Harmony Village